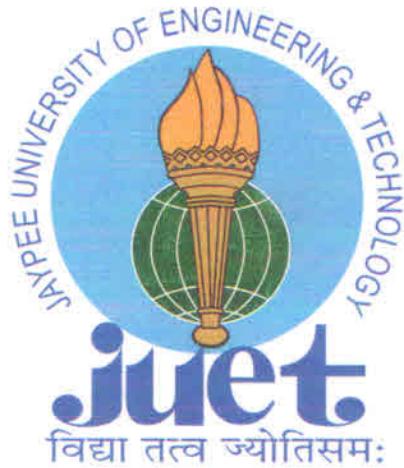


MEMORANDUM OF UNDERSTANDING

BETWEEN

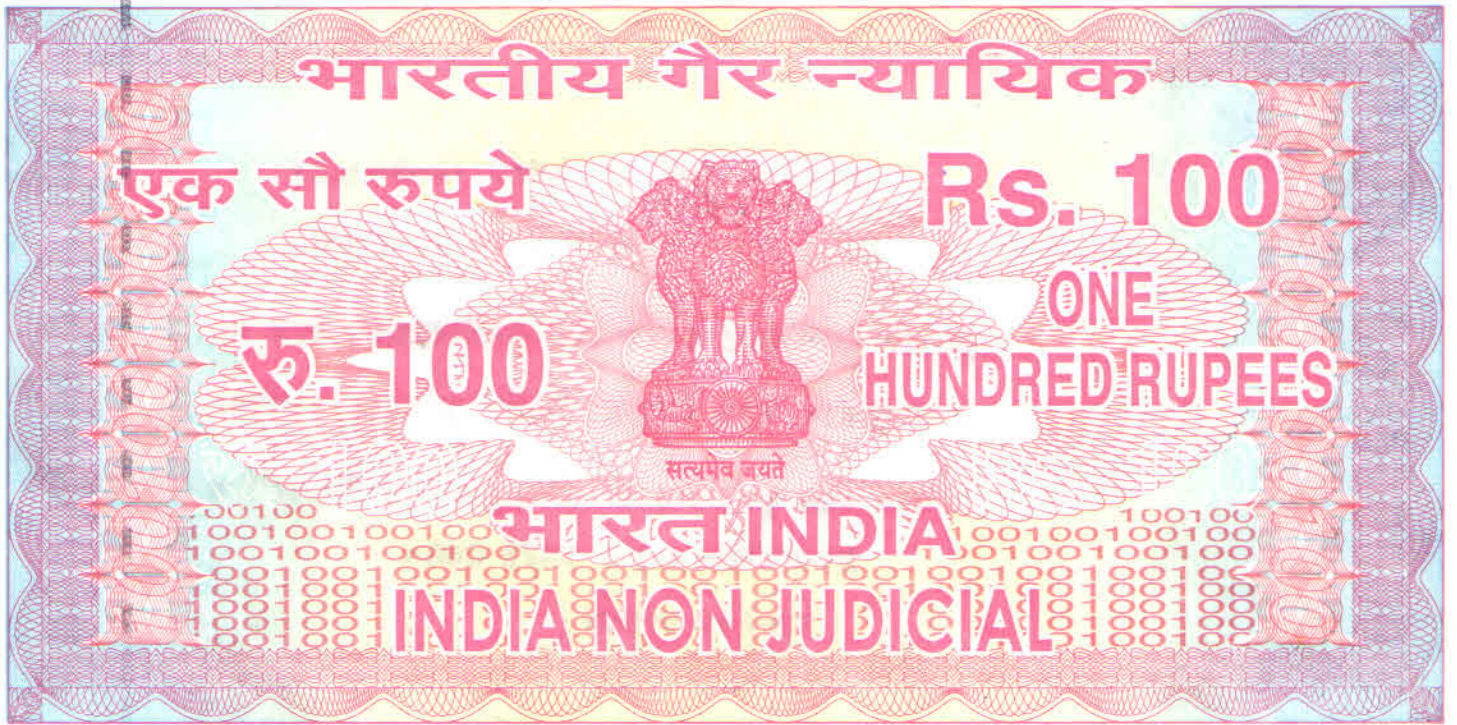


Jaypee University of Engineering and Technology

AND



Velocity Software Solutions Pvt. Ltd.



मध्य प्रदेश MADHYA PRADESH

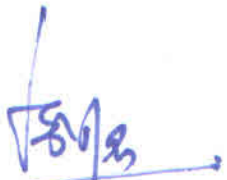
BR 610840

AGREEMENT

THIS AGREEMENT is made on 17.08.2022, between Jaypee University of Engineering and Technology, an autonomous private university located in Raghogarh, Guna, has its administrative and Head office at Guna, Madhya Pradesh, India, being (hereafter referred to JUET, Guna) the FIRST PARTY

AND

Velocity Software Solutions Pvt. Ltd. is an innovative technology and business driven professional services firm, has its headquarterd at E23, Sector 63, Noida - 201 301, UP, India. being (hereafter referred to VSSPL) the SECOND PARTY


17.8.2022

Prof. J.S.P. Rai
Vice Chancellor

Jaypee University of Engineering & Technology
Raghogarh, Guna (M.P.)




22/Aug/2022

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereafter called as 'MoU') is entered into on this Date

BETWEEN

Jaypee University of Engineering and Technology, an autonomous private university located in Raghogarh, Guna, has its administrative and Head office at Guna, Madhya Pradesh, India, being (hereafter referred to as JUET, Guna) the FIRST PARTY

AND

Velocity Software Solutions Pvt. Ltd. is an innovative technology and business driven professional services firm, has its headquartered at E23, Sector 63, Noida - 201 301, UP, India, being (hereafter referred to as VSSPL) the SECOND PARTY

Jaypee University of Engineering and Technology and the Velocity Software Solutions Pvt. Ltd shall be from now on collectively referred to as the "Parties" and individually as the "Party" for the sake of brevity where the context shall so require.

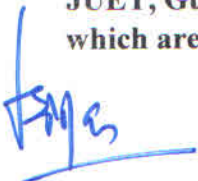
WHEREAS

Jaypee University of Engineering & Technology, Guna has been established vide Government of Madhya Pradesh gazette extraordinary No.3 of 2010 dated 29th April 2010 as a first private university in the State of MP under the provisions of MP Niji Vishwavidyalaya Adhiniyam 2007. The UGC has notified the university under section 2(f) of the UGC Act, 1956 and accredited by NAAC with Grade "A" in the first cycle of Accreditation in 2016. It was established as a Jaypee Institute of Engineering and Technology, Guna, in 2003, based on the MoU signed between Jaiprakash Sewa Sansthan (a not-for-profit trust) and the Government of Madhya Pradesh.

WHEREAS

Velocity Software Solutions Pvt. Ltd. is an innovative technology and business driven professional services firm, has its headquartered at E23, Sector 63, Noida - 201 301, UP, India Velocity is an innovative technology and business driven professional services firm. Its talented and dynamic work force works towards exceeding client's expectations and achieving organization's goals. Velocity provide services in various areas like – eCommerce, Office Automation, Mobile Development, Website Development on various technologies like ASP.Net, PHP, Microsoft SharePoint, Android, and iOS.

JUET, Guna and VSSPL have agreed to work for joint collaboration on the broad areas which are mentioned below:



ARTICLE 1: Both parties agree to participate in following collaborative activities on basis of equality and reciprocity

1. To promote capacity building programmes launched by JUET/ VSSPL for better employability and entrepreneurship in the sink with nation building programmes.
2. To support the visit of students, internship and faculty members for the purpose of academics, research, training and publications, etc.
3. Extend cooperation for organizing workshop, seminars, conferences, training programmes jointly for the industry and academia, whenever and wherever feasible and preferential treatment to each other in levy of participation, facility use, hostel and guest house etc.
4. To develop and facilitate the setting up of Incubation/Innovation/product development centre in applied engineering.
5. Joint work on the development of Prototype and R&D.
6. The experts/faculty members of both parties may be included as resource persons for delivering lectures/talks on specialized topics.
7. Other objectives as may be necessary from time to time and mutually agreed upon.

ARTICLE 2: Effective date and duration of MoU

1. This MoU shall be effective from the date of its approval by competent authorities of both parties.
2. Duration of the MoU shall be for a period of 5 years from the effective date.
3. Either party can revoke this MoU by giving one month notice.

ARTICLE 3: Financial Obligations

There will be no financial obligation/binding on any of these two organisations.

ARTICLE 4: Intellectual Property (IP) Rights:

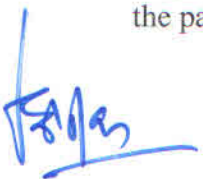
JUET and VSSPL agree to respect each other's rights to intellectual property.

ARTICLE 5: Confidentiality

- If requires confidential information disclose or communicate to any third party with mutual consent.

ARTICLE 6: Amendments

Any amendment and/or agenda to the agreement shall be written and signed by both the parties.



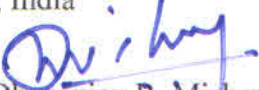
IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly executed the day and year first above written.


For and on behalf of JUET


Prof. J.S.P. Rai
Vice-Chancellor,

Jaypee University of Engineering and
Technology, Guna-473226, Madhya
Pradesh, India




- 
1. Dr. Dhananjay R. Mishra,
Coordinator COR-RE, Assistant
Professor (SG), Mechanical Engineering
Department, Jaypee University of
Engineering and Technology, Guna-
473226, Madhya Pradesh, India

- 
2. Dr. Nileshkumar R. Patel
Assistant Professor (SG), Computer Science
and Engineering, Jaypee University of
Engineering and Technology, Guna-473226,
Madhya Pradesh, India


Date: 17th Aug 2022


For and on behalf of VSSPL


Mr. Nitin Srivastava
Director,

Velocity Software Solutions Private Limited
E23, Sector 63, Noida – 201301, U.P., India



- 
1. ASHISH KUMAR
SR. PROJECT MANAGER
VELOCITY SOFTWARE SOLUTIONS PVT LTD
E23, SEC-63, NOIDA, U.P. 201301

- 
2. MANISH KUMAR
DIRECTOR
VELOCITY SOFTWARE SOLUTIONS PVT LTD
E23, SEC 63, NOIDA - 201301
U.P.